

	A	D	E	F	G	H
1	USNH Summary - FY25 Budget					
2	All Funds, \$ in Millions					
3						
4		FY25 Budget				
5		Shared Services	PSU	KSC	UNH	USNH
6	Resident tuition	0.0	22.1	17.1	114.2	153.4
7	Nonresident tuition	0.0	37.7	30.1	266.1	333.9
8	Continuing education tuition	0.0	0.8	3.4	6.0	10.2
9	Student Fee revenue	0.0	4.1	4.2	12.6	20.9
10	Gross Tuition Revenue & Fees	0.0	64.8	54.8	398.9	518.4
11	Less: student financial aid	(0.0)	(32.5)	(27.9)	(180.4)	(240.8)
12	Financial Aid % of Total All Funds Gross Tuition Revenue & Fees		50.2%	50.8%	45.2%	46.4%
13	Net Tuition & Fees	(0.0)	32.2	26.9	218.5	277.7
14	State of New Hampshire general appropriations	0.0	14.9	14.2	65.9	95.0
15	Sales of auxiliary services (2)	0.0	34.4	29.9	155.1	219.5
16	Grants, Contracts, and Other Operating Revenue (3)	14.4	16.0	23.5	296.3	350.1
17	Total Operating Revenue Excluding One-Time Impacts	14.4	97.6	94.5	735.8	942.3
18						
19	Employee Compensation	48.6	50.7	46.9	424.2	570.4
20	Other Operating Expense (1)	(36.5)	47.8	48.0	316.9	376.1
21	Total Operating Expense Excluding One-Time Impacts	12.1	98.5	94.9	741.0	946.5
22						
23	Recurring Operating Margin Before One-Time Impacts (5)	2.2	(0.9)	(0.3)	(5.2)	(4.2)
24	Operating Margin %	15.6%	-1.0%	-0.3%	-0.7%	-0.4%
25						
26	One-Time Operating Margin Impacts (Non-Capital) (4)	(12.3)	(2.7)	(3.5)	(4.2)	(22.8)
27						
28	Operating Margin Including One-Time Impacts	(10.1)	(3.7)	(3.8)	(9.4)	(27.0)
29	Operating Margin %	-70.0%	-3.8%	-4.0%	-1.3%	-2.9%
30						
32	(1) Negative expense is an allocation to campuses from central shared services; includes Information Technology, Finance, HR, Legal, etc.					
33	(2) Includes dining, housing, select mandatory fees, etc.					
34	(3) Direct reimbursable grant revenue is approx \$190M and directly offsets operating expenses; federal pell grant revenue \$24M (offset to financial aid), etc.					
35	(4) One-time impacts include non-recurring expenses and revenues such as COVID-related items, one-time strategic investments such as new ERP, etc.					
36	(5) FY25 budget includes purposeful spend-down of approximately \$12M of accumulate UNH gifts (timing difference of revenue receipts and expenses)					